

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	22,713.10	33.70	0.15	0.15	-13.13
BSE Sensex	73,319.55	185.23	0.25	0.25	-13.93
Bank Nifty	51,548.75	100.10	0.19	0.19	-13.67
Nifty Midcap 100	53,677.05	-142.10	-0.26	-0.26	-11.64
Nifty Smallcap 100	15,650.50	-59.30	-0.38	-0.38	-11.60
S&P 500	6,582.69	7.37	0.11	0.11	-4.02
DJIA	46,504.67	-61.07	-0.13	-0.13	-3.88
Nasdaq 100	24,045.53	25.54	0.11	0.11	-4.60
Nikkei 225	53,123.49	660.22	1.26	-1.15	2.49
Hang Seng	25,116.53	-177.5	-0.70	-0.70	-4.64
Shanghai Com	3,880.10	-39.19	-1.00	-1.73	-3.56

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	22,713.10	51,548.75
Support	22,330 & 22,189	50,847 & 50,696
Resistance	22,788 & 22,930	51,757 & 52,177

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	10,626.52	20,557.65	-9,931.13
DII Cash Market	18,421.27	11,212.86	7,208.41

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
HCL Tech	1402.20	3.53	6509.39
Tech Mahindra	1441.50	2.63	2501.51
Infosys	1300.80	1.97	12873.49
Wipro	194.91	1.95	16623.05
TATA Cons. Prod	1042.00	1.78	2586.18
Top Losers			
Eicher Motors	6649.50	-2.58	660.43
Asian Paints	2169.00	-2.55	1854.06
Eternal	231.72	-2.03	66556.16
Sun Pharma	1693.60	-2.02	3937.82
Bajaj Auto	8758.50	-1.54	254.98

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	109.03	7.78	79.47
WTI (USD/bbl)	111.54	11.41	94.59
Gold Spot (USD/t oz.)	4,676.76	-1.72	7.95
USD/INR	93.11	1.86	3.49
10 Year G-Sec India	7.133	1.39	8.37
US 10 Year Bond	4.341	0.83	4.17

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Thursday, Indian equities recovered from losses due to a rupee spike after central bank action. However, dwindling prospects of a quick resolution to the Iran war extended the losing skid to six weeks. GIFT Nifty futures were trading at 22,734 as of 7:52 am, indicating that the benchmark Nifty 50 will open near Thursday's close of 22,713.1 points. Indian markets were shut on Friday for Good Friday.

Global

US stocks ended slightly mixed on Thursday after paring deeper losses, as diplomatic signals from the Middle East helped calm markets rattled earlier by US President Donald Trump's threats of tougher action against Iran ahead of a long holiday.

Tokyo stocks rose Friday, as investor sentiment improved on steps toward securing crude oil supply through the Strait of Hormuz.

Mainland China and Hong Kong stocks ended lower on Thursday as investor sentiment weakened after US President Donald Trump gave no clear timeline for ending the Iran war in a televised speech.

Commodities & Currency :

The Indian rupee surged on Thursday after the central bank tightened the screws on speculative bets against the currency, with the Asian unit having its best day since 2013, when policymakers had also resorted to extraordinary measures to stabilise markets.

Gold rose for a fourth straight session on Wednesday as the U.S. dollar slipped and other risk assets rallied on tentative hopes that the conflict in the Middle East will de-escalate.

News:

India's manufacturing sector grew at its slowest pace in nearly four years in March as the war in the Middle East stoked uncertainty, disrupted supply chains and dented demand, while higher oil prices drove up input costs, a private survey showed.

India's defence exports for the fiscal year to March reached 384.24 billion rupees (\$4.11 billion), a jump of more than 62% from the previous period, the government said in a statement.

Indian police this week seized 414 cooking-gas canisters hidden in a graveyard in Hyderabad city and arrested those involved in trying to sell them on the black market amid shortages due to the Iran war, a government official said on Thursday.

India will cap monthly increases in aviation turbine fuel prices for domestic flights at 25%, the government said in a statement.

India has abolished import tax on petrochemicals used for making plastics and pharmaceutical goods after the government invoked emergency powers and diverted local chemicals for production of cooking gas due to shortages caused by the Iran war.

India's sugar production is set to fall below consumption for a second straight year, as lower cane yields force mills to close faster than usual, trade officials told Reuters.

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